



(Incorporated in Zimbabwe on 10 February 1997, Registration number 897/97)

ABRIDGED REVIEWED FINANCIAL RESULTS

FOR THE HALF YEAR ENDED 30 JUNE 2021

Short-Form Financial Announcement

Issued in terms of Practice Note 13 of the Zimbabwe Stock Exchange

This short-form announcement is the responsibility of the Directors and is only a summary of the information contained in the full announcement and does not contain full or complete details. Any investment decisions by investors and or shareholders should be based on consideration of the full announcement.

A copy of the full announcement has been shared with shareholders using the latest email addresses supplied by the shareholder and is available upon request, and for inspection at no charge, at the Company's registered office or via email request to mpatel@medtechdistribution.com. The full announcement is also available on the Zimbabwe Stock Exchange website (data portal): www.zse.co.zw and the Company website www.medtechholdings.co.zw.

	Inflation adjusted			Historical		
	June 2021 \$	June 2020 \$	% Change 2021 vs 2020	June 2021 \$	June 2020 \$	% Change 2021 vs 2020
Turnover	268,004,810	155,307,402	73%	251,677,385	50,461,093	399%
Profit / (loss) before tax	68,474	(8,311,697)	101%	32,588,070	(32,395,016)	201%
Basic earnings / (loss) per share (ZWL cents)	0.19	0.87	(78%)	0.54	(0.43)	226%
Headline earnings / (loss) per share (ZWL cents)	0.19	0.87	(78%)	0.54	(0.43)	226%

	Inflation adjusted			Historical		
	June 2021 \$	December 2020 \$	% Change 2021 vs 2020	June 2021 \$	December 2020 \$	% Change 2021 vs 2020
Total Assets	456,909,722	459,317,665	(1%)	331,616,970	249,838,413	33%
Total Liabilities	303,341,740	309,254,030	(2%)	299,064,660	253,684,354	18%
Total Equity	153,567,982	150,063,635	2%	32,552,310	(3,845,941)	946%

Dividend

The Directors resolved not to declare an interim dividend.

Auditors Statement

This short-form financial announcement should be read in conjunction with the complete set of the Group's half year financial statements for the half year ended 30 June 2021. The Group's half year financial statements have been independently reviewed by AMG Global Chartered Accountants (Zimbabwe) who have issued a modified review conclusion. The basis of modified conclusion was mainly due to the Group's inability to comply with International Accounting Standard 21 (The effects of changes in foreign exchange rates). The auditors have also reported on a material uncertainty related to going concern. The auditor's report is available for inspection at the Company's registered office and on the Company's website www.medtechholdings.co.zw.

R Mazula
Chairperson
27 October 2021

Registered Office
Stand 619 Comer Shumba / Hacha Road, Ruwa

Directors: R Mazula (Chairperson), A.Motiwala* (CEO), F.Shekh, T.Sheikh, V.Lapham (*Executive)
Company Secretary M.Y.Patel