



(Incorporated in Zimbabwe on 10 February 1997, Registration number 897/97)

ABRIDGED AUDITED FINANCIAL RESULTS

FOR THE YEAR ENDED 31 DECEMBER 2020

Short-Form Financial Announcement

Issued in terms of Practice Note 13 of the Zimbabwe Stock Exchange

This short-form announcement is the responsibility of the Directors and is only a summary of the information contained in the full announcement and does not contain full or complete details. Any investment decisions by investors and or shareholders should be based on consideration of the full announcement.

A copy of the full announcement has been shared with shareholders using the latest email addresses supplied by the shareholder and is available upon request, and for inspection at no charge, at the Company's registered office or via email request to aisha@medtechdistribution.co.zw. The full announcement is also available on the Zimbabwe Stock Exchange website (data portal): www.zse.co.zw and the Company website www.medtechholdings.co.zw.

	Inflation adjusted			Historical		
	2020 \$	2019 \$	% Change 2020 vs 2019	2020 \$	2019 \$	% Change 2020 vs 2019
Turnover	352,850,105	313,684,868	12%	255,866,198	28,280,402	804%
Operating profit	28,972,447	92,964,108	(69%)	97,660,131	10,172,224	860%
Basic earnings / (loss) per share (ZWL cents)	1.11	0.17	554%	0.027	(0.263)	(110%)
Headline earnings / (loss) per share (ZWL cents)	1.11	0.17	554%	0.027	(0.263)	(110%)

	Inflation adjusted			Historical		
	2020 \$	2019 \$	% Change 2020 vs 2019	2020 \$	2019 \$	% Change 2020 vs 2019
Total Assets	380,581,922	257,605,376	48%	249,838,413	31,200,825	701%
Total Liabilities	256,242,036	203,331,074	26%	253,684,354	45,685,362	455%
Total Equity	124,339,886	54,274,302	129%	(3,845,941)	(14,484,537)	73%

Dividend

The Directors resolved not to declare a final dividend.

Auditors Statement

This short-form financial announcement should be read in conjunction with the complete set of the Group's consolidated financial statements for the year ended 31 December 2020. The Group's consolidated financial statements have been independently audited by AMG Global Chartered Accountants (Zimbabwe) who have issued a disclaimer. The basis of disclaimer was mainly due to the Group's inability to comply with International Accounting Standard 21 ("IAS 21") (The effects of changes in foreign exchange rates). The auditors have also reported on a material uncertainty related to going concern. The auditor's report is available for inspection at the Company's registered office and on the Company's website www.medtechholdings.co.zw.

R Mazula
Chairperson
27 April 2021

Registered Office
Stand 619 Corner Shumba / Hacha Road, Ruwa

Directors: R Mazula (Chairperson), A.Motiwala* (CEO), F.Shekh, T.Sheikh, V.Lapham (*Executive)
Company Secretary M.Y.Patel